



# STATEMENT OF FISHING ACTIVITIES

For more information on how to complete this form, see Guide T4004, *Fishing Income*.

<b>Identification</b>							
Your name						Your social insurance number	
Fiscal period from:	Year	Month	Day	to:	Year	Month	Day
						Was 2008 your final year of fishing? <input type="checkbox"/> Yes <input type="checkbox"/> No	
Boat name						Main species	
Vessel registration number (VRN)						Industry code (see Chapter 2 of Guide T4004, <i>Fishing Income</i> )	
Name and address of person or firm preparing this form						Partnership filer identification number	
						Tax shelter identification number	
Business Number						Your percentage of the partnership %	

<b>Income</b>	
Fish products	
Other marine products	
Grants, credits, and rebates	
Subsidies	
Compensation for loss of fishing income or property	
Sharesperson income: Name of fishing boat and captain	
Other income (specify)	
<b>Gross income</b> – (total of the above lines) Enter this amount on line 170 of your income tax and benefit return	<b>9600</b>
<b>Expenses (enter business part only)</b>	<b>8299</b>
Bait, ice, salt	<b>9138</b>
Crew shares	<b>9062</b>
Fuel and oil costs (except for motor vehicles)	<b>9224</b>
Gear	<b>9136</b>
Insurance	<b>8690</b>
Interest	<b>8710</b>
Food	<b>8523</b>
Licences	<b>8760</b>
Motor vehicle expenses (not including CCA) (see Chart A on page 4)	<b>9281</b>
Office expenses	<b>8810</b>
Nets and traps	<b>9137</b>
Legal, accounting, and other professional fees	<b>8860</b>
Salaries, wages, and benefits (including employer's contributions)	<b>9060</b>
Repairs: – Fishing boat	
– Engine	
– Electrical equipment	
<b>Total of the above three lines</b>	
<b>Minus:</b> Insurance recovery	
Your cost	<b>8963</b>
Other expenses	
<b>Subtotal</b>	<b>9270</b>
Capital cost allowance (from Area A on page 2)	<b>9936</b>
Allowance on eligible capital property	<b>9935</b>
<b>Total expenses (total of the above three lines)</b>	<b>9368</b>
<b>Net income (loss) before adjustments</b> (line a minus line b)	<b>9369</b>
Your share of line 9369 above	
<b>Minus:</b> Other amounts deductible from your share of net partnership income (loss) (from the chart on page 2)	<b>9943</b>
<b>Net income (loss) after adjustments</b> (line c minus line d)	
<b>Minus:</b> Business-use-of-home expenses (from the chart on page 2)	<b>9945</b>
<b>Your net income (loss)</b> (line e minus line 9945) Enter this amount on line 143 of your income tax and benefit return	<b>9946</b>

**Other amounts deductible from your share of net partnership income (loss)**

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you.

_____	_____
_____	_____
_____	_____
<b>Total (enter this amount on line d on page 1)</b>	_____

**Calculating business-use-of-home expenses**

Heat	_____	_____
Electricity	_____	_____
Insurance	_____	_____
Maintenance	_____	_____
Mortgage interest	_____	_____
Property taxes	_____	_____
Other expenses	_____	_____
<b>Subtotal</b>	_____	_____
<b>Minus:</b> Personal-use part	_____	_____
<b>Subtotal</b>	_____	_____
<b>Plus:</b> – Capital cost allowance (business part only)	_____	_____
– Amount carried forward from previous year	_____	_____
<b>Subtotal</b>	_____	<b>1</b>
<b>Minus:</b> Net income (loss) after adjustments (from line e on page 1) – If negative, enter "0"	_____	<b>2</b>
Business-use-of-home expenses available to carry forward (line 1 <b>minus</b> line 2) – If negative, enter "0"	_____	_____
<b>Allowable claim</b> (the lesser of amounts 1 or 2 above) – Enter this amount on line 9945 on page 1	_____	_____

**Details of equity**

Total business liabilities	<b>9931</b>	_____
Drawings in 2008	<b>9932</b>	_____
Capital contributions in 2008	<b>9933</b>	_____

**Area A – Calculating capital cost allowance (CCA)**

**Part XI properties (acquired after 1971)**

1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	3 Cost of additions in the year (see Areas B and C on page 3)	4 Proceeds of dispositions in the year (see Areas D and E on page 3)	5 * UCC after additions and dispositions (col. 2 <b>plus</b> col. 3 <b>minus</b> col. 4)	6 Adjustment for current-year additions (1/2 × (col. 3 <b>minus</b> col. 4)) If negative, enter "0"	7 Base amount for CCA (col. 5 <b>minus</b> col. 6)	8 Rate (%)	9 CCA for the year (col. 7 × col. 8 or an adjusted amount)	10 UCC at the end of the year (col. 5 <b>minus</b> col. 9)

**Total CCA on Part XI properties (enter on line 9936 on page 1 the "business" part of this amount minus any CCA for business-use-of-home expenses\*\*)** **i**

\* If you have a negative amount in this column, add it to income as a recapture under "Other income" on the appropriate line on page 1. If there is no property left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss on line 9270, "Other expenses," on page 1. Recapture and terminal loss do not apply to a Class 10.1 property. For more information, read Chapter 3 of Guide T4004, *Fishing Income*.

\*\* For information on CCA for business-use-of-home expenses, read "Special situations", Chapter 3 of Guide T4004, *Fishing Income*.

**Part XVII properties (acquired before 1972)**

1 Year acquired	2 Property description	3 Month of disposition	4 Cost (business portion)	5 Rate (%)	6 Allowance for this year	7 Total allowance for this year and previous years

**Total CCA on Part XVII properties** **ii**

Enter the total of lines i and ii on line 9936 on page 1.

**Area B – Details of equipment additions in the year**

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

**Total equipment additions in the year** 9925

**Area C – Details of building additions in the year**

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

**Total building additions in the year** 9927

**Area D – Details of equipment dispositions in the year**

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

**Total equipment dispositions in the year** 9926

**Note:** If you disposed of property from your fishing business in the year, see Chapter 3 of Guide T4004, *Fishing Income*, for information about your proceeds of disposition.

**Area E – Details of building dispositions in the year**

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

**Total building dispositions in the year** 9928

**Note:** If you disposed of property from your fishing business in the year, see Chapter 3 of Guide T4004, *Fishing Income*, for information about your proceeds of disposition.

**Area F – Details of land additions and dispositions in the year**

Total cost of all land additions in the year	9923
Total proceeds from all land dispositions in the year	9924

**Note:** You cannot claim capital cost allowance on land.

**Details of other partners**

Name and address	Share of net income (or loss) \$	Percentage of partnership %
Name and address	Share of net income (or loss) \$	Percentage of partnership %
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Name and address	Share of net income (or loss) \$	Percentage of partnership %

### Chart A – Motor vehicle expenses

Enter the kilometres you drove in the tax year to earn fishing income \_\_\_\_\_ 1

Enter the total kilometres you drove in the tax year \_\_\_\_\_ 2

Fuel and oil \_\_\_\_\_ 3

Interest (see Chart B below) \_\_\_\_\_ 4

Insurance \_\_\_\_\_ 5

Licence and registration \_\_\_\_\_ 6

Maintenance and repairs \_\_\_\_\_ 7

Leasing (see Chart C below) \_\_\_\_\_ 8

Other expenses (please specify) \_\_\_\_\_ 9

\_\_\_\_\_ 10

**Total motor vehicle expenses:** Add lines 3 to 10 \_\_\_\_\_ 11

Business part:  $\left( \frac{\text{line 1}}{\text{line 2}} \right) \times \text{line 11} = \$$  \_\_\_\_\_ 12

Business parking fees \_\_\_\_\_ 13

Supplementary business insurance \_\_\_\_\_ 14

Add lines 12, 13, and 14 \$ \_\_\_\_\_ 15

**Allowable motor vehicle expenses:** Enter the amount from line 15 on line 9281 on page 1

**Note:** You can claim CCA on motor vehicles in Area A on page 2.

### Chart B – Available interest expense for passenger vehicles

Total interest payable (accrual method) or paid (cash method) in the fiscal period \_\_\_\_\_ A

\$ \_\_\_\_\_ \*  $\times$  the number of days in the fiscal period for which interest was payable (accrual method) or paid (cash method) \_\_\_\_\_ B

**Available interest expense:** amount A or B, whichever is less (enter this amount on line 4 of Chart A) \$ \_\_\_\_\_

\* For passenger vehicles bought:   
 • from September 1, 1989, to December 31, 1996, and from 2001 to 2008, use **\$10**   
 • from 1997 to 2000, use **\$8.33**

### Chart C – Eligible leasing cost for passenger vehicles

Total lease charges incurred in your 2008 fiscal period for the vehicle \_\_\_\_\_ 1

Total lease payments deducted before your 2008 fiscal period for the vehicle \_\_\_\_\_ 2

Total number of days the vehicle was leased in your 2008 fiscal period and previous fiscal periods \_\_\_\_\_ 3

Manufacturer's list price \_\_\_\_\_ 4

The amount on line 4 or [\$35,294 \* + (GST and PST, or HST\*\* on \$35,294)], whichever is more

\$ \_\_\_\_\_  $\times$  85% = \_\_\_\_\_ 5

$\frac{[(\$800 * + \text{GST and PST, or HST** on } \$800) \times \text{line 3}]}{30} \blacktriangleright$  \_\_\_\_\_ – line 2: \_\_\_\_\_ = \_\_\_\_\_ 6

$\frac{[(\$30,000 * + \text{GST and PST, or HST** on } \$30,000) \times \text{line 1}]}{\text{line 5}}$  \_\_\_\_\_ = \_\_\_\_\_ 7

**Eligible leasing cost: line 6 or 7, whichever is less** (Enter this amount on line 8 of Chart A above) \$ \_\_\_\_\_

\* If you entered into a lease agreement before January 1, 2001, make the following changes to the chart:

	After 1990 and before 1997	1997	1998 and 1999	2000
• line 5, replace \$35,294 with:	\$28,235	\$29,412	\$30,588	\$31,765
• line 6, replace \$800 with:	650	550	650	700
• line 7, replace \$30,000 with:	24,000	25,000	26,000	27,000

\*\* Use a GST rate of 5% or HST rate of 13% for the periods after December 31, 2007. Use a GST rate of 6% or HST rate of 14% for the periods after June 30, 2006, and before January 1, 2008.