

STATEMENT OF FARMING ACTIVITIES

For information on how to complete this statement, see Guide T4003, *Farming Income*.

Identification

Name _____ Your social insurance number _____

For the period from: Year _____ Month _____ Day _____ to: Year _____ Month _____ Day _____ Was 2008 your final year of farming? Yes No

Farm name _____ Acres owned _____

Farm address _____ Acres farmed _____

Township or municipality and province _____ Postal code _____

Accounting method Cash Accrual Main product or service _____ Industry code (see Chapter 2 of Guide T4003, *Farming Income*) _____

Name and address of person or firm preparing this form _____ Partnership filer identification number _____

Business Number _____ Your percentage of the partnership _____ %

Income

Wheat	9371	
Oats	9372	
Barley	9373	
Mixed grains	9374	
Corn	9375	
Canola	9376	
Flaxseed	9377	
Soybeans	9378	
Other grains and oilseeds	9370	
Fruit	9421	
Potatoes	9422	
Vegetables (not including potatoes)	9423	
Tobacco	9424	
Other crops	9420	
Greenhouse and nursery products	9425	
Forage crops or seeds	9426	
Livestock sold		
– Cattle	9471	
– Swine	9472	
– Poultry	9473	
– Sheep and lambs	9474	
– Other animal specialties	9470	
Milk and cream (not including dairy subsidies)	9476	
Eggs	9477	
Other commodities	9520	
Program payments		
– Dairy subsidies	9541	
– Crop insurance	9542	
– Other payments	9540	
Rebates	9570	
Custom or contract work, and machine rentals	9601	
Insurance proceeds	9604	
Patronage dividends	9605	
Other income (specify) _____	9600	
Gross income – Total of all amounts listed above (enter on line 168 of your income tax return)	9659	

Gross income (from line 9659 on page 1)			a
Expenses (enter business part only)			
Containers and twine	9661		
Fertilizers and lime	9662		
Pesticides (herbicides, insecticides, fungicides)	9663		
Seeds and plants	9664		
Feed, supplements, straw, and bedding	9711		
Livestock bought	9712		
Veterinary fees, medicine, and breeding fees	9713		
Machinery expenses			
– Repairs, licences, and insurance	9760		
– Gasoline, diesel fuel, and oil	9764		
Building and fence repairs	9795		
Clearing, levelling, and draining land	9796		
Crop insurance	9797		
Custom or contract work, and machinery rental	9798		
Electricity	9799		
Heating fuel	9802		
Insurance program overpayment recapture	9803		
Other insurance	9804		
Interest	9805		
Office expenses	9808		
Legal and accounting fees	9809		
Property taxes	9810		
Rent (land, buildings, and pasture)	9811		
Salaries, wages, and benefits (including employer's contributions)	9814		
Motor vehicle expenses (not including CCA)	9819		
Small tools	9820		
Mandatory inventory adjustment included in 2007	9937		
Optional inventory adjustment included in 2007	9938		
Other expenses _____			
Total other expenses	9790		
	Subtotal of all expenses		
Allowance on eligible capital property	9935		
Capital cost allowance (from Area E on page 3)	9936		
Total farm expenses (total of the above three lines)	9898		
Net income (loss) before adjustments (line a minus line b)		9899	b
Optional inventory adjustment included in 2008		9941	
Mandatory inventory adjustment included in 2008		9942	
	Total of the above three lines		c
Your share of the amount on line c			d
Minus – Other amounts deductible from your share of net partnership income (loss) from the chart on page 4		9943	e
Net income (loss) after adjustments (line d minus line e)			f
Minus – Business-use-of-home expenses (from the chart on page 4)		9945	
Your net income (loss) (line f minus line 9945) (enter on line 141 of your income tax return)		9946	

Area A – Details of equipment additions in the year

1 Class number	2 Property details	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total equipment additions in the year				9925

Area B – Details of building additions in the year

1 Class number	2 Property details	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total building additions in the year				9927

Area C – Details of equipment dispositions in the year

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total equipment dispositions in the year				9926

Note
If you disposed of property from your farming business in the year, see Chapter 3 of Guide T4003, *Farming Income*, for information about your proceeds of disposition.

Area D – Details of building dispositions in the year

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total building dispositions in the year				9928

Note
If you disposed of property from your farming business in the year, see Chapter 3 of Guide T4003, *Farming Income*, for information about your proceeds of disposition.

Area E – Calculation of capital cost allowance (CCA)

Part XI properties (acquired after 1971)									
1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	3 Cost of additions in the year (see Area A on page 2 and Area B above)	4 Proceeds of dispositions in the year (see Areas C and D above)	5 * UCC after additions and dispositions (col. 2 plus col. 3 minus col. 4)	6 Adjustment for current-year additions (1/2 x (col. 3 minus col. 4); if negative, enter "0")	7 Base amount for CCA (col. 5 minus col. 6)	8 Rate (%)	9 CCA for the year (col. 7 x col. 8 or an adjusted amount)	10 UCC at the end of the year (col. 5 minus col. 9)

Total CCA on Part XI properties – Enter this amount, **minus** any CCA on business-use-of-home expenses, on line 9936 on page 2 of this form. If you acquired farming property before 1972, see also line **ii** below. ▶ **i**

* If you have a negative amount in this column, add it to income as a recapture on line 9600, "Other income," on page 1. If there is no property left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss on line 9790, "Total other expenses," on page 2. Recapture and terminal loss do not apply to a Class 10.1 property. For more information, see Chapter 3 of Guide T4003, *Farming Income*.

Part XVII properties (acquired before 1972)						
1 Year acquired	2 Kind of property	3 Month of disposition	4 Cost (business part)	5 Rate (%)	6 CCA for this year	7 Total CCA for this and previous years
Total CCA on Part XVII properties						ii

Enter the total of lines **i** and **ii** on line 9936 on page 2.

Area F – Details of land additions and dispositions in the year

Note: You cannot claim capital cost allowance on land. See Chapter 3 of Guide T4003, *Farming Income*, for more information.

Total cost of all land additions in the year	9923		
Total proceeds from all land dispositions in the year	9924		

Area G – Details of quota additions and dispositions in the year

Note: Quotas are eligible capital property. See Chapter 4 of Guide T4003, *Farming Income*, for more information.

Total cost of all quota additions in the year	9929		
Total proceeds from all quota dispositions in the year	9930		

Other amounts deductible from your share of net partnership income (loss)

Claim expenses you incurred that you did not include in the partnership statement of income and expenses, and for which the partnership did not reimburse you.

Total (enter this amount on line e on page 2)			

Calculation of business-use-of-home expenses

Heat	_____	_____		
Electricity	_____	_____		
Insurance	_____	_____		
Maintenance	_____	_____		
Mortgage interest	_____	_____		
Property taxes	_____	_____		
Other expenses	_____	_____		
Subtotal		_____		
Minus – Personal use part	_____			
Subtotal		_____		
Plus – Capital cost allowance (business part only)	_____			
– Amount carried forward from previous year	_____			
Subtotal		_____		1
Minus – Net income (loss) after adjustments from line f on page 2 (if negative, enter "0")	_____			2
Business-use-of-home expenses available for carryforward (line 1 minus line 2) – if negative, enter "0"	_____			
Allowable claim (the lesser of amounts 1 or 2 above) – enter this amount on line 9945 on page 2	_____			

Details of equity

Total business liabilities	9931		
Drawings in 2008	9932		
Capital contributions in 2008	9933		

Details of other partners

Name and address	Share of net income (loss)	\$	Percentage of partnership	%

Name and address	Share of net income (loss)	\$	Percentage of partnership	%

Name and address	Share of net income (loss)	\$	Percentage of partnership	%
